NOTICES

Notice No.	20250421-16	**Notice Date**	21 Apr 2025
Category	Trading	**Segment**	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of SHRIRAM ASSET MANAGEMENT COMPANY LIMITED		
Attachments	Letter of Offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by SANLAM EMERGING MARKETS (MAURITIUS) LIMITED (“Acquirer”) (Hereinafter referred to as the “Acquirer”), along with person acting in concert, SHRIRAM CREDIT COMPANY LIMITED (Hereinafter referred to as the “Promoter”, and together with the Acquirer, “PAC”) to the Public Shareholders of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (“Target Company ”) at a price of **Rs 270.00/-** (**Rupees Two Hundred and Seventy Only**), payable in cash to acquire up to **4,395,499 (Forty Three Lakhs Ninety Five Thousand Four Hundred and Ninety Nine)** fully paid-up equity shares of face value of Rs.10.00/- each representing 26.00% of the Voting Share Capital in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (“SEBI (SAST) Regulations”) from the public shareholders of the Target Company. This Offer is being made pursuant to and in compliance with the provisions of Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations **from Wednesday, 23rd April 2025 to Wednesday, 07th May, 2025 (excluding 1st May 2025 is a SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

April 21, 2025